

## MAINTENANCE BOND

	RE: Permit No. _____
Principal(s) Name _____	Bond Number _____
Address _____	Sum Of Bond _____
	Date Bond Executed _____
Surety Name _____	Project Description _____
Address _____	_____

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_ as Principal,  
and \_\_\_\_\_, a corporation duly organized under and by the virtue of the  
laws of the State of \_\_\_\_\_ and authorized to become sole surety on bonds in the State of Maryland, as  
Surety are held and firmly bound unto the City of Gaithersburg hereinafter called Obligee, in the just and penal sum of  
\_\_\_\_\_ Dollars, (\$ \_\_\_\_\_), being 10  
percent of the work completed under Permit Number(s), \_\_\_\_\_ lawful money of the United States of  
America to the payment of which well and truly to be made the Principal binds itself, its successors and assigns, and the  
Surety binds itself, its successors and assigns, jointly and severally, firmly by these presents to pay to Obligee within thirty  
(30) days of written demand a sum not to exceed \_\_\_\_\_  
Dollars, (\$ \_\_\_\_\_), or undertake completion of said work to the extent of said sum, should the  
Principal be declared in default by Obligee under any of the permits enumerated herein or any guarantees made under  
this bond.

WHEREAS, the Principal has, by means of Permit No. \_\_\_\_\_ dated \_\_\_\_\_ agree to certain public improvements and whereas these improvements were completed on \_\_\_\_\_ .

WHEREAS, the Obligee has requested the Principal to guarantee said work against defective workmanship, equipment, and materials for the Period from \_\_\_\_\_ until \_\_\_\_\_ .

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the principal shall well and truly make good any defects in materials, equipment, and workmanship which may arise in said work within the guarantee period, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

IN WITNESS WHERE OF, we have set our hands and seals this \_\_\_\_\_ day of \_\_\_\_\_ , 200\_\_\_\_ .

ATTEST:

\_\_\_\_\_  
*Principal* \_\_\_\_\_  
*Seal*

ATTEST:

\_\_\_\_\_  
*Title* \_\_\_\_\_  
*Seal*

\_\_\_\_\_  
*Surety Name* \_\_\_\_\_  
*Seal*

\_\_\_\_\_  
*Attorney-in-Fact* \_\_\_\_\_  
*Seal*

\* NOTE: Attach hereto Power of Attorney